**FOLEY HOUSING**

**AUTHORITY**

**302 W. Fourth Avenue \* Foley, AL 36535**

 **PAYMENT STANDARDS**

 EFFECTIVE MARCH 1ST, 2016

**0 Bedroom $719**

**1 Bedroom 754**

**2 Bedroom 873**

**3 Bedroom 1,272**

**4 Bedroom 1,472**

**5 Bedroom 1,692**

**6 Bedroom 1,913**

Remember that your ‘gross rent’ ***(not contract rent)*** cannot exceed the payment standard.

 **Contract Rent + Utility Allowance = Gross Rent**

**How much the landlord is asking for rent = Contract Rent**

**\*1/21/2016 Foley Housing Authority Board voted to base the 2016 Pymt Stnds on 100% of the FMR’s. The 5 bedroom calculations: 1,472 (4 B/R) x 1.15 = 1,692**

**The 6 bedroom calculations: 1,472 (4 B/R) x 1.30 = 1,913**